

VisionVest Circle Co-operative Society Limited

Empowering Members, Growing Together

MEMBER WELCOME PACK

What you are joining, what we believe, and how we work

Welcome to VisionVest Circle

This pack is your introduction to VisionVest Circle Co-operative Society Limited. It summarises who we are, the principles we operate by, and the rights and responsibilities of being a member. Please read it carefully before completing the membership application.

Full versions of the four governance documents referenced here are available on our website at visionvestcircle.org.uk/governance and on request from the Secretary.

1. Who We Are

VisionVest Circle is a registered co-operative society under the Co-operative and Community Benefit Societies Act 2014. We were registered with the Financial Conduct Authority on 8 April 2026, with Society Number 5534.

We were founded by ten people who shared three years of mutual savings through an informal Esusu and decided to formalise the trust we had built into something larger. Our long-term mission is to operate trading businesses owned and democratically governed by members, generating sustainable income that benefits the community.

VisionVest is a co-operative, not a charity and not a private company. Every member has an equal voice regardless of how long they have been a member or how much they contribute.

2. Our Co-operative Principles

We operate by the seven internationally recognised co-operative principles:

- **Anyone who shares our values can apply** — Voluntary and open membership
- **One member, one vote on all decisions reserved for the General Meeting** — Democratic member control
- **Members contribute equitably to and control the Society's capital** — Member economic participation
- **Self-help organisations controlled by their members** — Autonomy and independence
- **Provided to members so they can contribute effectively** — Education, training, and information
- **We work with other co-operatives to strengthen the movement** — Co-operation among co-operatives
- **Sustainable development for the communities we serve** — Concern for community

3. What We Do

VisionVest's current and planned business activities are organised in three workstreams running in parallel:

Workstream	Description	Status
Last-mile pharmacy delivery	Sealed prescription deliveries from pharmacies to patients. Our entry into medical logistics.	Launching 2026
GDP compliance	Building the quality system to handle medicines and clinical specimens safely.	In progress
Dispatch technology	Proprietary platform for managing deliveries, compliance, and impact data.	Prototype in development

Future business areas under consideration include property and supported living, African and Caribbean food supply chains, and community technology platforms. All new sectors require General Meeting approval before launch.

4. Your Rights as a Member

- **One vote at every General Meeting on all matters reserved for member decision, regardless of length of membership** — Voting
- **Access to the Society's annual accounts, Constitution, and operating policies** — Information
- **Right to attend all General Meetings, propose resolutions, and stand for election to the Committee** — Participation
- **Right to withdraw from membership on 90 days written notice (Constitution Rule 7.1)** — Withdrawal
- **Right to have grievances heard by the Committee and, where unresolved, referred to independent arbitration under Constitution Rule 20** — Dispute resolution

5. Your Responsibilities as a Member

- **Comply with the Constitution, Community Rules, and any policies adopted by the membership or Committee** — Compliance
- **Act in the best interests of the Society and treat fellow members with respect** — Good faith
- **Meet any financial obligations you voluntarily take on, including share capital and Esusu contributions if opted in** — Financial commitments
- **Respect the confidentiality of member information and Society business where appropriate** — Confidentiality
- **Attend General Meetings where possible and contribute to the life of the Society** — Active participation

6. Financial Commitments

6.1 Share Capital

Membership requires holding shares of £1 each in the Society. The specific share capital arrangement is set out in the Constitution Rule 8 and will be confirmed at the General Meeting. No member may hold shares exceeding £30,000 in nominal value.

6.2 Esusu Rotating Savings (Voluntary)

Members may choose to participate in the Esusu rotating savings scheme, where participating members contribute £1,000 per month into a pool. Each month one member receives the pooled amount until everyone has had a turn. Participation is entirely voluntary and separate from share capital.

Important: VisionVest is not a bank. The Society does not guarantee investment returns. Member contributions are mutual co-operative arrangements, not bank deposits or investments under the Financial Services Compensation Scheme.

7. How We Make Decisions

VisionVest operates a four-level decision-making structure under the Delegated Authority Matrix. This ensures both democratic accountability and operational efficiency.

Level	Decisions	Frequency
General Meeting (Members)	Strategic direction, Rule changes, new business sectors, major borrowing, electing Committee	Annual + as needed
Committee	Day-to-day management, contracts, budgets, member admission, operational policies	Monthly
Sub-Committees	Sector or project specific decisions (e.g. Healthcare Logistics, Property, Esusu)	As required
Officers	Day-to-day operations within Chair, Secretary, Treasurer roles	Ongoing

Members vote on strategic direction. The Committee handles day-to-day management. This ensures efficient operations without requiring a member vote on every operational decision.

8. Your Current Officers

Officer	Name	Responsibility
Chair	Emmanuel Osoba	Strategic leadership, presides at meetings
Secretary	Oludotun Olojede	Statutory filings, member records, governance administration
Treasurer	Kosenat Olatunji	Books of account, financial reporting, banking
Community Lead	Oluwagbenga Ileyemi	Member engagement, community partnerships, sector development

Officers are elected at the Annual General Meeting and serve in a voluntary capacity. One-third of the Committee retires and stands for re-election at each AGM under Constitution Rule 11.5.

9. The Four Governance Documents

By applying for membership you are agreeing to be bound by four governance documents. The full versions are on our website at visionvestcircle.org.uk/governance and from the Secretary on request:

Document	What it covers
Constitution V6	The Rules of the Society registered with the FCA. The supreme governance document.
Community Rules V2	Member conduct, Esusu participation, financial transparency commitments
Contribution Policy v1.1	Rules governing the Esusu rotating savings scheme
Delegated Authority Matrix v1.0	Which decisions are made at which level of the Society

10. Applying for Membership

Membership is by application and Committee approval. The process is:

- Complete the online application form at join.visionvestcircle.org.uk
- Provide identity and address verification documents (KYC)
- Acknowledge the Constitution and governance documents
- Committee reviews your application within 14 days
- On approval you receive a Membership Reference (VVC-YYYY-NNN) and access to complete your financial setup
- You are formally welcomed at the next General Meeting

VisionVest reserves the right to decline applications where they do not meet our governance criteria. Reasons for decline are explained in writing where appropriate.

11. Your Data and Privacy

VisionVest is registered with the Information Commissioner's Office. We process your personal data in accordance with UK GDPR for membership administration, governance, and operational purposes. Application data is retained for the duration of your membership plus 6 years, or 2 years if your application is unsuccessful, after which it is securely deleted.

12. Questions

If you have any questions about VisionVest Circle, the membership process, or the governance documents, please contact us:

- Email: mail@visionvestcircle.org.uk
- Phone: 07424 416066
- Registered office: 15 Avondene Drive, Colchester, Essex, CO4 6DB
- Website: visionvestcircle.org.uk